

HOUSE BILL 195

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B4

2001 Regular Session
1r1171

By: **Delegate V. Jones**

Introduced and read first time: January 22, 2001

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City - Goodwill Industries Loan of 2000**

3 FOR the purpose of altering the matching fund provision of Chapter 348 of the Acts of
4 the General Assembly of 2000, the Baltimore City - Goodwill Industries Loan of
5 2000, to permit the use of funds expended prior to June 1, 2000, as part of the
6 matching fund; and generally relating to Chapter 348 of the Acts of the General
7 Assembly of 2000.

8 BY repealing and reenacting, with amendments,
9 Chapter 348 of the Acts of the General Assembly of 2000
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 348 of the Acts of 2000**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. No part of the fund may consist of real property [, in kind
21 contributions, or] OR IN KIND CONTRIBUTIONS. THE FUND MAY CONSIST OF funds
22 expended prior to the effective date of this Act. In case of any dispute as to the amount
23 of the matching fund or what money or assets may qualify as matching funds, the
24 Board of Public Works shall determine the matter and the Board's decision is final.
25 The grantee has until June 1, 2002, to present evidence satisfactory to the Board of
26 Public Works that a matching fund will be provided. If satisfactory evidence is
27 presented, the Board shall certify this fact and the amount of the matching fund to
28 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
29 fund shall be expended for the purposes provided in this Act. Any amount of the loan
30 in excess of the amount of the matching fund certified by the Board of Public Works
31 shall be canceled and be of no further effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2001.